

GLOBALINX CORP

International Training Consultants



Accounting and Finance

Corporate Finance and Accounting for Japanese Managers
Online Live Weekly Seminar

Corporate finance principles your employees need to know for their personal success, and for the success of your organization



Corporate finance for Japanese executives is a 10 week online seminar designed to help employees improve knowledge of corporate finance while boosting English language skills.

Our program is based upon the corporate finance principles your employees need to know for their personal success, and for the success of your organization.



Designed for Japanese employees to improve specialized language skills and knowledge of corporate finance.

The purpose of this program is to improve and develop understanding of financial accounting. Participants will learn basic accounting principles and how to read and construct financial statements.

The instructor will guide participants through a series of interactive lectures, case studies and exercises.

By the end of the program the participants will:

- Develop an understanding of the most common financial statements.
- Become more familiar with accounting and financial vocabulary.
- Be able to account for common transactions.
- Gain an appreciation of the process used to construct financial statements.
- Recognize some simple examples of how the accounting choices made by a company affect its financial statements.

The skills and techniques that will help employees to:

- Interpret and analyze financial statements.
- Deal with more advanced or unfamiliar accounting issues.
- Gain a practical understanding of financial accounting.
- Understand the accounting terms and vocabulary needed to take part in financial transactions in the future.

Who is this program for?

Designed for Japanese employees to improve specialized language skills and knowledge of corporate finance. For example; business leaders working in a global environment, department and line managers and employees who manage business units or organizations.

Combining Online Lectures and Workbooks



Case Study

Year	Year 1	Year 2	Year 3	Year 4
Revenue	1,000,000	1,200,000	1,400,000	1,600,000
Cost of Sales	600,000	720,000	840,000	960,000
Gross Profit	400,000	480,000	560,000	640,000
Operating Expenses	200,000	240,000	280,000	320,000
Operating Profit	200,000	240,000	280,000	320,000
Interest Expense	50,000	50,000	50,000	50,000
Income Before Tax	150,000	190,000	230,000	270,000
Income Tax	30,000	38,000	46,000	54,000
Net Income	120,000	152,000	184,000	216,000

Financial statement analysis. The ability to extract information from financial statements is an absolute must for employees. Not only do executives need to know how the decisions they make affect their own financial statements, it has become increasingly important for many employees to read financial statements when carrying out M&A as well as competitive analysis.

Return on Equity. Return on Equity (RoE) has taken on heightened importance since the Abe government moved ahead with corporate governance principles in the Code of Corporate Governance (2015), the Stewardship Code (2014), and the Ito Report (2014). Assuring that a company achieves an adequate RoE is likely to become an even more important benchmark for Japanese companies, and it is essential for employees to thoroughly understand why this is so.

Capital budgeting tools and techniques. The capital budgeting process is probably the most important decision a company can make to implement its business strategy. We introduce some of the key concepts used in this decision-making process, including NPV, IRR, and payback.

Capital markets. Companies turn to capital markets all over the world to meet their short and long-term funding needs. Familiarity with these market is essential for senior managers, finance department employees, or employees involved in managing the investment assets of your company.

Cost of capital. Whether debt or equity, capital definitely has a cost. Japanese companies are increasingly using the cost of capital in making capital budgeting decisions, and it is important for employees to understand how to think about and measure this cost.

Capital structure. The question of capital structure is probably the least well understood area of corporate finance, especially in Japan. Management teams need to understand their financing alternatives and develop a framework to assist in determining whether debt or equity financing is more beneficial to the organization at any given time.

Shareholder returns. Ensuring that shareholders receive fair compensation for holding your stock is an important question every manager should consider. What level of dividend payout is right for your company? Are share buybacks something you should be doing with your free cash flow? These are some of the questions we will address.



10 x 90-Minute Lessons

Week	Topic
Week 1 Using financial statements	Introduction Accounting basics and the three main financial statements
Week 2 RoE analysis	RoE and strategy What does a manager do? RoE from an accounting, finance, social, and philosophical perspective
Week 3 Reading financial statements (I)	Tools - common sized and YoY % change statements Tools - ratio analysis Process - a framework for reading financial statements
Week 4 Reading financial statements (II)	More on process and tools Industry analysis Exercises
Week 5 Reading financial statements (III)	Forecasting Case study
Week 6 Capital budgeting	The time value of money Future value and present value NPV, IRR, Payback Cost of capital
Week 7 Capital markets	Debt and equity markets Equity valuation (price earnings, price book, enterprise value) Equity analysis and credit analysis
Week 8 Capital structure	Does capital structure matter? Debt or equity? Case study
Week 9 Shareholder returns	Uses of Free Cash Flow Balancing company and stakeholder interests Dividend policy Buybacks Case study
Week 10 Course review	Company analysis – Case study Presentation – Group presentations

Corporate Finance and Accounting



Program Highlights:

- Actual cases will be used to show how to extract useful information from a company's financial statements.
- Specialized finance industry vocabulary will be reinforced by encouraging class participation and discussion among participants.
- Participants will be given an information package after each class containing reading materials, exercises, and/or case work needed to be prepared for the next class.
- Participants will learn how to think like a senior manager when making decisions on capital budgeting, capital structure, and shareholder returns.
- Participants will learn capital market instruments and how capital markets function.
- Learn how capital structure is an important decision made by finance departments and this affects the level of debt and equity for your companies.
- Exercises will test comprehension and promote communication.
- The level of content will be similar to what students in an MBA program would encounter.
- Active class participation is strongly encouraged.



Instructor: Robert Garone

Robert Garone has been working in the financial industry for over 20 years. After obtaining an MBA from the University of Virginia, he became a CFA in 1997. He started his career at a Japanese bank in NY and then moved to Japan in 1992 to work at Citi Bank. From 1994 to 2008. Since 2008 Robert has worked for Globalinx and Temple University, developing and instructing accounting and finance seminars for Japanese corporations and MBA students.

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Developing High Potential People for Global Business Since 1968

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